

Message Text

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PAGE 01 LIBREV 02708 231532Z
ACTION OPIC-06

INFO OCT-01 AF-08 EUR-12 ISO-00 EB-07 /034 W
-----240207Z 107516 /60

R 221308Z DEC 76
FM AMEMBASSY LIBREVILLE
TO SECSTATE WASHDC 8713
INFO AMEMBASSY PARIS

UNCLAS LIBREVILLE 2708

DEPT. PASS OPIC FOR BAZARIAN, PARIS FOR POL: COHEN

E.O. 11652: N/A
TAGS: EINV
SUBJ: APPLICATION FOR OPIC INVESTMENT INSURANCE 678-77-036
CRANSTONIA AG-GABON

REF: A. LIBREVILLE 1694 B. STATE 302823

1. EMBASSY DOES HAVE COPY OF FGA LETTER MENTIONED IN REFTEL
B, TEXT OF WHICH (UNOFFICIALLY TRANSLATED BY EMBOFF) IS
AS FOLLOWS:

QUOTE-I HAVE THE HONOR TO INFORM YOU THAT THE GABONESE
GOVERNMENT HAS GIVEN ITS ACCORD TO THE FISHERY PROJECT
PRESENTED BY TACOMER AND IN PARTICULAR TO THE TERMS OF THE
CREDIT LEASING PROPOSITION FIGURING IN CHAPTER 8 - 8
PAGE 32 OF THE PROJECT DATED 17 MAY 1976. I ALSO CONFIRM
TO YOU OUR ACCORD FOR THE GRANTING BY THE GABONESE GOVERNMENT
OF ITS GUARANTEE TO THE LEASING CONTRACT AS WELL AS FOR
THE ENROLLMENT BY CRANSTONIA FOR OPIC INSURANCE. PLEASE
AGREE, ETC. ETC. SIGNED JEROME OKINDA, MINISTER OF FINANCE
UNQUOTE.

2. ACCORDING TO LOCAL REPRESENTATIVE FOR GABOMER (BEUSCHER
OF SOGAFINEX), TECHNICAL ASSISTANCE AGREEMENT IS INCORPORATED
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IN SEPARATE PROTOCOL OF UNDERSTANDING SIGNED JANUARY 31,
1976, BY REPRESENTATIVES OF GOG AND OF BOTH ACO
AND SETIMEG. HOWEVER, THERE IS NO SEPARATE MENTION OF
TECHNICAL ASSISTANCE AGREEMENT IN TEXT OF EQUATOR BANK
PROPOSAL (CHAPTER 8-8 OF FISHERIES PROJECT) TO WHICH
OKINDA LETTER REFERS NOR CAN WE FIND SUCH REFERENCE ELSE-

WHERE IN FISHERIES PROJECT DOCUMENT.

3. EMBASSY UNDERSTANDS FROM BEUSCHER THAT COSTS OF TECHNICAL ASSISTANCE AGREEMENT ARE INCLUDED IN OVERALL ADMINISTRATIVE EXPENSES OF PROPOSED COMPANY, FIGURES FOR WHICH DO FORM PART OF PROJECT DOCUMENT. THUS, AGREEMENT BY OKINDA TO PROJECT IN TOTO COULD BE CONSTRUED AS AGREEMENT TO TECHNICAL SERVICES AS WELL AS TO LEASING PROPOSAL, BUT THIS IS NOT SPELLED OUT IN MINISTER'S LETTER.

4. FUNDS FOR GOG PARTICIPATION IN GABOMER ARE INCLUDED IN 1977 BUDGET JUST APPROVED BY NATIONAL ASSEMBLY.

5. FOR PARIS: WOULD APPRECIATE YOUR PASSING ABOVE BY PHONE TO JOHN MCKESSON OF SETIMEG, WHO CALLED HERE DECEMBER 20 TO INQUIRE ABOUT THIS QUESTION. STEIGMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 22 DEC 1976
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Decaption Note:
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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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